

**MAUN WATER SUPPLY PROJECT LOAN (RATIFICATION)
ACT, 1990**

No. 24



of 1990

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Ratification of loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Ratification of signing

An Act to ratify an agreement between the Government and the Arab Bank for Economic Development in Africa for the purpose of raising a loan to improve water supplies to Maun.

Date of Assent: 21st December, 1990.

Date of Commencement: 28th December, 1990.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Maun Water Supply Project Loan (Ratification) Act, 1990. Short title

2. The raising of a loan by the Government from the Arab Bank for Economic Development in Africa (hereinafter referred to as "the loan"), subject to such terms and conditions as were agreed between the exceeding ten million US dollars (US \$10 000 000) or the equivalent at the date hereof of approximately nineteen million Pula (P 19 000 000), for the purpose of financing part of the costs of the Maun Water Supply Project is hereby ratified. Ratification of loan

3. The proceeds of the loan ratified by this Act paid into shall be the Development Fund. Loan to be paid to Development Fund

Loan to be
charged upon
Consolidated
Fund

Ratification
of signing

4. All sums required to repay the loan and to pay interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

5. The signing on behalf of the Government of the agreement embodying the terms and conditions of the loan, and the doing of all such things as may be necessary or expedient to effect or facilitate the loan, are hereby ratified.

PASSED by the National Assembly this 13th day of December, 1990.

C.G. MOKOBI,
Clerk of the National Assembly.